

## Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %		Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,335	14,288					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,270	14,470	2,200	17.93%	1	YES		The precept was increased to cover the cost of the Queen's Jubilee celebrations should other funds not be received.
3 Total Other Receipts	442	7,343	6,901	1561.31%	1	YES		Funds raised and donations towards the Queen's Jubilee celebrations (£5,500). Funds in LAPC current account. VAT reclaim of £1487 for previous two financial years
4 Staff Costs	2,977	3,024	47	1.58%	0	NO		
5 Loan Interest/Capital Repayment	942	942	0	0.01%	0	NO		
6 All Other Payments	6,840	8,657	1,817	26.56%	1	YES		Additional £834 spent on necessary tree work and weed killing.
7 Balances Carried Forward	14,288	23,478				NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,288	23,478					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	35,000	35,272	272	0.78%	0	NO		
10 Total Borrowings	5,715	4,883	-832	14.55%	0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable